

WORLD MARKET PAGE

STOCKS REACT

CLOSE IS FIRM

Dividend Paying Railroad Paper Market Points From 1 to 3

NEW YORK, Dec. 2.—The stock market manifested a reactionary tendency today as a result of the news that the Federal Reserve board had decided to raise the discount rate from 4 to 5 percent.

Shipping stocks were among the most active in the market today, with the New York Central and Erie Railroad leading the list.

Oil stocks were also active, with the Texas Company and Standard Oil of New York showing gains.

Gold stocks were steady, with the American Gold and Silver Mining Company showing a slight advance.

Foreign exchange rates were steady, with the dollar showing a slight decline against the pound.

Commodity prices were generally steady, with wheat and cotton showing slight gains.

Market summary: The market was generally firm, with a few gains in shipping and oil stocks.

SPOT SITUATION HELPS COTTON UP

Large Export Movements Stimulate Demands of Heavy Nature

NEW ORLEANS, Dec. 2.—Advances in the price of cotton today were due mainly to reports of the improvement in the spot situation, although the very large export movement stimulated considerable demand.

Large export movements from the southern belt, telling of sales of large lots of low grade cotton to Carolina mills and telegrams from Texas telling of larger business, heavily stimulated the market.

The market closed at net gains for the day of 63 to 81 cents.

Chicago Futures: Wheat—Open High Low Close. Dec. 1.130 1.134 1.134 1.134.

Chicago Live Stock: CATTLE—Receipts 2,500. Market steady.

Kansas City Futures: Wheat—Open High Low Close. Dec. 1.130 1.134 1.134 1.134.

Market summary: Cotton prices advanced due to spot situation and export movements.

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Probable profits on 100,000 marks if they go to \$11.50, one-half their normal value (\$23.80), \$4.400.

YOU CAN SECURE SIX OR NINE MONTHS' OPTION ON MARKS AS FOLLOWS:

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CHAS. D. CROTHETT, Mgr. Telephone OW 2900, No. 11 East Fourth St., Tulsa, Okla.

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PAUL R. DIXON, Manager. PHONE 7200. 121 East Third St. (Hotel Tulsa).

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LEGAL

NEW YORK, Dec. 2.—The mercantile paper market was steady today, with exchange rates showing a slight decline.

Chicago Produce: Butter—Open High Low Close. Dec. 1.130 1.134 1.134 1.134.

Chicago Points: Wheat—Open High Low Close. Dec. 1.130 1.134 1.134 1.134.

Market summary: Paper market steady, with some fluctuations in commodity prices.

LEGAL

ORDINANCE NO. 2107. An ordinance to appropriate, levy and assess special taxes in payment of the cost of constructing a sanitary sewer in the City of Tulsa, Oklahoma.

WHEREAS, in pursuance of the provisions of the Charter of the City of Tulsa, Oklahoma, and the Statute of the State of Oklahoma, for such cases made and approved by the Board of Commissioners of the City of Tulsa, Oklahoma, No. 2074, creating and establishing a sanitary sewer in Sewer District No. 168, and after declaring it necessary to construct a sanitary sewer in said Sewer District No. 168, and the work under said contract has been accepted and approved by the City Engineer and the Board of Commissioners of the City of Tulsa, Oklahoma;

WHEREAS, in pursuance of said contract, said sanitary sewer has been constructed in accordance with the plans and specifications approved by the City Engineer and the Board of Commissioners of the City of Tulsa, Oklahoma, and the work under said contract has been accepted and approved by the City Engineer and the Board of Commissioners of the City of Tulsa, Oklahoma;

WHEREAS, the total cost of the construction of said sewer in said Sewer District No. 168, including interest thereon, has been ascertained and is hereby declared to be the sum of \$10,543.42, all of which is to be levied and collected as a special tax on the lots and parcels of land benefited by the construction of said sewer, in said Sewer District No. 168; and

WHEREAS, all legal requirements have been complied with in the construction of said sewer, and the same is hereby declared to be a public improvement, and the cost of the same is to be levied and collected as a special tax on the lots and parcels of land benefited by the construction of said sewer, in said Sewer District No. 168; and

WHEREAS, the Board of Commissioners of the City of Tulsa, Oklahoma, is authorized by the Charter of the City of Tulsa, Oklahoma, and the Statute of the State of Oklahoma, for such cases made and approved by the Board of Commissioners of the City of Tulsa, Oklahoma, to levy and assess special taxes in payment of the cost of the construction of said sewer, in said Sewer District No. 168; and

WHEREAS, the Board of Commissioners of the City of Tulsa, Oklahoma, is authorized by the Charter of the City of Tulsa, Oklahoma, and the Statute of the State of Oklahoma, for such cases made and approved by the Board of Commissioners of the City of Tulsa, Oklahoma, to levy and assess special taxes in payment of the cost of the construction of said sewer, in said Sewer District No. 168; and

WHEREAS, the Board of Commissioners of the City of Tulsa, Oklahoma, is authorized by the Charter of the City of Tulsa, Oklahoma, and the Statute of the State of Oklahoma, for such cases made and approved by the Board of Commissioners of the City of Tulsa, Oklahoma, to levy and assess special taxes in payment of the cost of the construction of said sewer, in said Sewer District No. 168; and

LEGAL

ORDINANCE NO. 2107. An ordinance to appropriate, levy and assess special taxes in payment of the cost of constructing a sanitary sewer in the City of Tulsa, Oklahoma.

WHEREAS, in pursuance of the provisions of the Charter of the City of Tulsa, Oklahoma, and the Statute of the State of Oklahoma, for such cases made and approved by the Board of Commissioners of the City of Tulsa, Oklahoma, No. 2074, creating and establishing a sanitary sewer in Sewer District No. 168, and after declaring it necessary to construct a sanitary sewer in said Sewer District No. 168, and the work under said contract has been accepted and approved by the City Engineer and the Board of Commissioners of the City of Tulsa, Oklahoma;

WHEREAS, in pursuance of said contract, said sanitary sewer has been constructed in accordance with the plans and specifications approved by the City Engineer and the Board of Commissioners of the City of Tulsa, Oklahoma, and the work under said contract has been accepted and approved by the City Engineer and the Board of Commissioners of the City of Tulsa, Oklahoma;

WHEREAS, the total cost of the construction of said sewer in said Sewer District No. 168, including interest thereon, has been ascertained and is hereby declared to be the sum of \$10,543.42, all of which is to be levied and collected as a special tax on the lots and parcels of land benefited by the construction of said sewer, in said Sewer District No. 168; and

WHEREAS, all legal requirements have been complied with in the construction of said sewer, and the same is hereby declared to be a public improvement, and the cost of the same is to be levied and collected as a special tax on the lots and parcels of land benefited by the construction of said sewer, in said Sewer District No. 168; and

WHEREAS, the Board of Commissioners of the City of Tulsa, Oklahoma, is authorized by the Charter of the City of Tulsa, Oklahoma, and the Statute of the State of Oklahoma, for such cases made and approved by the Board of Commissioners of the City of Tulsa, Oklahoma, to levy and assess special taxes in payment of the cost of the construction of said sewer, in said Sewer District No. 168; and

WHEREAS, the Board of Commissioners of the City of Tulsa, Oklahoma, is authorized by the Charter of the City of Tulsa, Oklahoma, and the Statute of the State of Oklahoma, for such cases made and approved by the Board of Commissioners of the City of Tulsa, Oklahoma, to levy and assess special taxes in payment of the cost of the construction of said sewer, in said Sewer District No. 168; and

WHEREAS, the Board of Commissioners of the City of Tulsa, Oklahoma, is authorized by the Charter of the City of Tulsa, Oklahoma, and the Statute of the State of Oklahoma, for such cases made and approved by the Board of Commissioners of the City of Tulsa, Oklahoma, to levy and assess special taxes in payment of the cost of the construction of said sewer, in said Sewer District No. 168; and

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ORDINANCE NO. 2107. An ordinance to appropriate, levy and assess special taxes in payment of the cost of constructing a sanitary sewer in the City of Tulsa, Oklahoma.

WHEREAS, in pursuance of the provisions of the Charter of the City of Tulsa, Oklahoma, and the Statute of the State of Oklahoma, for such cases made and approved by the Board of Commissioners of the City of Tulsa, Oklahoma, No. 2074, creating and establishing a sanitary sewer in Sewer District No. 168, and after declaring it necessary to construct a sanitary sewer in said Sewer District No. 168, and the work under said contract has been accepted and approved by the City Engineer and the Board of Commissioners of the City of Tulsa, Oklahoma;

WHEREAS, in pursuance of said contract, said sanitary sewer has been constructed in accordance with the plans and specifications approved by the City Engineer and the Board of Commissioners of the City of Tulsa, Oklahoma, and the work under said contract has been accepted and approved by the City Engineer and the Board of Commissioners of the City of Tulsa, Oklahoma;

WHEREAS, the total cost of the construction of said sewer in said Sewer District No. 168, including interest thereon, has been ascertained and is hereby declared to be the sum of \$10,543.42, all of which is to be levied and collected as a special tax on the lots and parcels of land benefited by the construction of said sewer, in said Sewer District No. 168; and

WHEREAS, all legal requirements have been complied with in the construction of said sewer, and the same is hereby declared to be a public improvement, and the cost of the same is to be levied and collected as a special tax on the lots and parcels of land benefited by the construction of said sewer, in said Sewer District No. 168; and

WHEREAS, the Board of Commissioners of the City of Tulsa, Oklahoma, is authorized by the Charter of the City of Tulsa, Oklahoma, and the Statute of the State of Oklahoma, for such cases made and approved by the Board of Commissioners of the City of Tulsa, Oklahoma, to levy and assess special taxes in payment of the cost of the construction of said sewer, in said Sewer District No. 168; and

WHEREAS, the Board of Commissioners of the City of Tulsa, Oklahoma, is authorized by the Charter of the City of Tulsa, Oklahoma, and the Statute of the State of Oklahoma, for such cases made and approved by the Board of Commissioners of the City of Tulsa, Oklahoma, to levy and assess special taxes in payment of the cost of the construction of said sewer, in said Sewer District No. 168; and

WHEREAS, the Board of Commissioners of the City of Tulsa, Oklahoma, is authorized by the Charter of the City of Tulsa, Oklahoma, and the Statute of the State of Oklahoma, for such cases made and approved by the Board of Commissioners of the City of Tulsa, Oklahoma, to levy and assess special taxes in payment of the cost of the construction of said sewer, in said Sewer District No. 168; and